

# Karnavati Finance Limited

ADMINISTRATIVE & CORPORATE OFFICE : "VRAJ" 5TH FLOOR, NR. BHUMI PRESS, LIMDA LANE, JAMNAGAR - 361001 (GUJARAT) INDIA.  
Phones : +91 288 2663042 / 43 | Fax : + 91 288 2673759 | Email : karnavatifinance@gmail.com

**Date:** September 30, 2016

To,  
The Secretary, Listing Department  
**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Ma'am

**Sub: Proceeding of 32<sup>nd</sup> Annual General Meeting of Karnavati Finance Limited**  
**Ref: Karnavati Finance Limited**  
**(Scrip Id: KARNAVATI Scrip code: 538928)**

This is to inform you that the 32<sup>nd</sup> Annual General Meeting ("AGM"/"Meeting") of Karnavati Finance Limited ("the Company") was held on today, i.e., September 30, 2016, at 03.00 P.M. at the registered office of the Company situated at Unit No 2, Sagar Deep Darshan Co Operative Housing Society Limited, S.V. Road, Borivali (West), Mumbai, Maharashtra- 400 092, to transact the businesses as stated in the Notice dated September 5, 2016, convening the AGM.

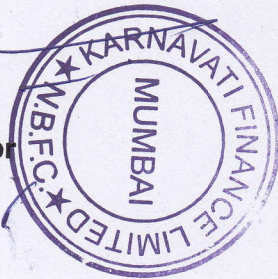
In this regard, we hereby submit the Voting results of the businesses transacted at the AGM. The Voting Results is made available on the Company's website at [www.karnavatifinancelimited.com](http://www.karnavatifinancelimited.com).

This is for your information and records.

Thanking you

For, **Karnavati Finance Limited**

**Jay Morzaria**  
**Managing Director**  
**DIN: 02338864**





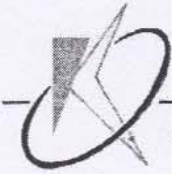
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**VOTING RESULTS OF 32<sup>ND</sup> ANNUAL GENERAL MEETING OF MEMBERS OF KARNAVATI FINANCE LIMITED HELD ON FRIDAY, SEPTEMBER 30, 2016 AT 03:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED UNIT NO 2, SAGAR DEEP DARSHAN CO OPERATIVE HOUSING SOCIETY LIMITED, S.V. ROAD, BORIVALI (WEST), MUMBAI, MAHARASHTRA – 400 092**

<b>Date of AGM</b>	Friday, September 30, 2016 at 03.00 P.M.
<b>Total number of shareholders on record date</b>	91
<b>Total number of shareholders present in meeting either in person or proxy:</b>	6 Shareholders were present in person including one Authorized representatives on behalf of Body Corporate
<b>Promoter and Promoter Group</b>	3
<b>Public</b>	3
<b>No. of Shareholder attended through Video Conferencing</b>	Not applicable as None of the shareholders attended the meeting through video conferencing.

<b>Agenda Item 1:</b>		To receive, consider and adopt audited financial statement of account for the financial year ended on March 31, 2016 and the reports of the Director's and the Auditor's thereon.					
<b>Resolution Required</b>		Ordinary Resolution					
<b>Whether Promoter / Promoter group are interested in the agenda / resolution?</b>		No					
Category	Mode of Voting #	No. of Votes	% of Votes	No. of Votes-in Favor	No. of Votes-in against	% Votes-in favor	% Votes-in against
		(1)	(2)=[(2) / Total of (1)]*100	(3)	(4)	(5)=[(3) / Total of (1)]*100	(6)=[(4) / Total of (1)]*100
Promoter and Promoter Group	Show of Hands	3	50.00	3	0	50.00	0.00
Public Institutions	Show of Hands	0	0.00	0	0	0.00	0.00
Public-Non Institutions	Show of Hands	3	50.00	3	0	50.00	0.00
<b>Total</b>		<b>6</b>	<b>100.00</b>	<b>6</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



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# as per Section 108 of the Companies Act, 2013, the Company Listed at SME Platform are not required to provide, its member, the facility to exercise their right to vote on resolution at general meeting by electronic means and therefore, the voting was conducted through show of hand.

<b>Agenda Item 2:</b>		To appoint a Director in place of Mr. Jay Morzaria (DIN: 02338864), Managing Director of the Company, who retires by rotation and being eligible, seeks re-appointment.					
<b>Resolution Required</b>		Ordinary Resolution					
<b>Whether Promoter / Promoter group are interested in the agenda / resolution?</b>		No					
Category	Mode of Voting #	No. of Votes	% of Votes	No. of Votes-in Favor	No. of Votes-in against	% Votes-in favor	% Votes-in against
		(1)	(2)=[(2)/Total of (1)]*100	(3)	(4)	(5)=[(3)/Total of (1)]*100	(6)=[(4)/Total of (1)]*100
Promoter and Promoter Group	Show of Hands	3	50.00	3	0	50.00	0.00
Public Institutions	Show of Hands	0	0.00	0	0	0.00	0.00
Public-Non Institutions	Show of Hands	3	50.00	3	0	50.00	0.00
<b>Total</b>		<b>6</b>	<b>100.00</b>	<b>6</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

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<b>Agenda Item 3:</b>		Ratification of Appointment of Statutory Auditor and to fix their remuneration.					
<b>Resolution Required</b>		Ordinary Resolution					
<b>Whether Promoter / Promoter group are interested in the agenda / resolution?</b>		No					
Category	Mode of Voting #	No. of Votes	% of Votes	No. of Votes-in Favor	No. of Votes-in against	% Votes-in favor	% Votes-in against
		(1)	(2)=[(2)/Total of (1)]*100	(3)	(4)	(5)=[(3)/Total of (1)]*100	(6)=[(4)/Total of (1)]*100
Promoter and	Show of Hands	3	50.00	3	0	50.00	0.00





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Promoter Group							
Public Institutions	Show of Hands	0	0.00	0	0	0.00	0.00
Public-Non Institutions	Show of Hands	3	50.00	3	0	50.00	0.00
<b>Total</b>		<b>6</b>	<b>100.00</b>	<b>6</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

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Agenda Item 4:		Appointment of Ms. HardikaMandavia (DIN: 05115162) as Non-Executive Independent Director, designated as Woman Director of the Company.					
Resolution Required		Ordinary Resolution					
Whether Promoter / Promoter group are interested in the agenda / resolution?		No					
Category	Mode of Voting #	No. of Votes	% of Votes	No. of Votes-in Favor	No. of Votes-in against	% Votes-in favor	% Votes-in against
		(1)	(2)=[(2)/Total of (1)]*100	(3)	(4)	(5)=[(3)/Total of (1)]*100	(6)=[(4)/Total of (1)]*100
Promoter and Promoter Group	Show of Hands	3	50.00	3	0	50.00	0.00
Public Institutions	Show of Hands	0	0.00	0	0	0.00	0.00
Public-Non Institutions	Show of Hands	3	50.00	3	0	50.00	0.00
<b>Total</b>		<b>6</b>	<b>100.00</b>	<b>6</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

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For, Karnavati Finance Limited

Date :September 30, 2016  
Place :Mumbai

